

NEW VENTURE CREATION LEVEL 2

SAQA Qualification ID: 49648

Qualification Title: National Certificate: New Venture Creation (SMME)

NQF Level 02 Minimum Credits 138

PRICE
R25000

PURPOSE AND RATIONALE OF THE QUALIFICATION

The purpose of the NQF level 2 New Venture Creation qualification is to provide a qualification that can form the basis for structured programmes for potential and existing entrepreneurs to capitalise on opportunities to start and grow sustainable businesses that form part of the mainstream economy, enabling the learners to tender for business opportunities within both the public and private sectors.

This qualification is designed for learners who intend to set up or have already set up own ventures. Assessment of the competencies and knowledge in the qualification needs to be done in the context of the learner's own new venture.

Research has indicated that people working with their own new ventures at this level need the following competencies:

Acquisition of an entrepreneurial profile which includes an innovation orientation

An understanding of the industry/sector in which they wish to establish a new venture

An ability to match new venture opportunities to market needs within a chosen industry/sector

An ability to determine and manage the financial requirements of a new venture

An ability to match new venture opportunities to market needs

An ability to compile and utilise a business plan to manage a new venture and also where relevant, to seek funding for a new venture

EXIT LEVEL OUTCOMES



Qualified learners are capable of:

The learner successfully completing this qualification will have gained the knowledge and ability to:

- ☒ Use basic Mathematics in order to fulfill new venture functions effectively.**
- ☒ Apply basic Communication skills in new venture creation context.**
- ☒ Determine market requirements and manage the relevant marketing and selling processes.**
- ☒ Demonstrate an understanding of the sector/industry in which the business operates.**
- ☒ Determine financial requirements and manage financial resources of a new venture.**
- ☒ Incorporate a range of life skills in an employment or self-employment situation.**